

NORTON SUB HAMDON PARISH COUNCIL		PRECEPT FROM 24-25	Spend to end Oct 2024	Projected spend to March '25	Anticipated Changes 25/26	BUDGET FOR 25-26
OPERATING COSTS						
Clerk: Salary, PAYE, pension-employee contribution	£13,295.22	£7,704.51	£14,528.16	annual grade increase & Gov. pay rise (anticipated 4.5%)	£16,130.00	
National Insurance - employer - Gov increased the rate of National Insurance (NI) that businesses pay for their employees by 1.2 percentage points to 15%. Also lowered the earnings threshold at which companies pay from £9,100 to £5,000	£600.00	£437.36	£788.00	INCREASE DUE TO GOVERNMENT THRESHOLD/ PERCENTAGE INCREASE FOLLOWING GOV BUDGET	£1,670.00	
pension scheme - employer contribution	£2,059.32	£1,271.27	£2,179.32	increases in line with salary	£2,419.56	
Clerk's Home Office Allowance - to cover all costs (energy, wifi etc.) Gov. Set (£26 per month)	£312.00	£182.00	£312.00	stays same	£312.00	
PC office expenses - (currently £44 per month) Stationery, admin equipment and sundries: Includes paper, ink and office consumables	£528.00	£308.00	£528.00	stays same	£528.00	
external admin charges-payroll & pension management (currently £13.15 pm - increasing to £15.82pm Jan '25), antivirus for pc laptop, laptop maintenance, website hosting, sundries - book on Norton	£550.00	£376.48	£472.00	keep same	£550.00	
Bank Charges (currently £6 per month)	£72.00	£36.00	£72.00	5% increase (£6.30 per month)	£75.60	
insurance	£740.00	£738.41	£738.41	plus 15%	£849.00	
Subscriptions (SALC, NALC, SLCC)	£400.00	£235.11	£380.00	stays same	£400.00	
External Audit	£265.00	£252.00	£252.00	10% increase	£277.00	
Parish Council Training Courses *new*					£200.00	
Village newsletter - monthly charge for article £5per month (paid annually in April)	£60.00	£60.00	£60.00	stays same	£60.00	
defib pads *new*				spare pads	£75.00	
GRANTS:						
GRANT - Hamdon Youth Group	£2,196.15	£2,196.15	£2,196.15	raise 10%	£2,416.00	
GRANT - Church Clock	£250.00	£0.00	£250.00	keep same	£250.00	
GRANT - Village Hall	£0.00	£0.00	£0.00	PC still paying loan	£0.00	
GRANT - Reading Room	£0.00	£0.00	£0.00		£0.00	
GRANT - OTHER	£500.00	£0.00	£0.00	REMOVE - JUST KEEP S137 GRANT	£0.00	
GRANT - S137 DONATIONS	£1,000.00		£1,000.00	keep same	£1,000.00	
LAND MAINTENANCE:						
MAIN RECREATION GROUND & PLAY AREA						
MAIN REC - DOWN2EARTH currently £328.50 per quarter	£1,268.61	£977.00	£1,314.00	Now includes boundary stone maintenance hence spend is more than budgeted for 24-25. 5% increase for 25-26 £345 per quarter	£1,380.00	
MAIN REC - SOMERSET LANDSCAPES	£3,000.00	£2,439.19	£3,000.00	5% increase	£3,150.00	
GENERAL VILLAGE MAINTENANCE- 2024-25 Rec gate&fence repair (£165), Grit bin maintenance (£65), bench (£702) & installation(£85), emergency tree work (£50), fingerpost refurb (£845) defibrillator& cabinet (£750)	£1,000.00	£2,692.00	£3,667.00	street sign refurb to pay (Nov) £975 covered by donations - see income) need to raise for 2025-26 as increase in costs	£2,500.00	
MAIN REC - PLAY AREA INSPECTIONS	£252.00	£102.00	£252.00		£265.00	
MAIN REC - PLAY AREA MAINTENANCE	£800.00	£0.00	£0.00		£1,000.00	
MAIN REC - MUGA MAINTENANCE	£1,000.00	£0.00	£0.00		£1,000.00	

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MINCHINGTON REC & PLAY AREA *new*					
MINCHINGTON - TRANSFER OF ASSETS FUND				LEGAL COSTS **ESTIMATED**	£5,000.00
MINCHINGTON REC - INSURANCE				estimated on main rec insurance	£800.00
MINCHINGTON REC-GRASS MAINTENANCE				estimated from quote jan'24 £164 per cut. 2 cuts per month (7 months per yr)	£2,300.00
MINCHINGTON REC-TREE & ROSE MAINTENANCE				DOWN2EARTH SW LTD	£150.00
MINCHINGTON REC- PLAY AREA MAINTENANCE & INSPECTIONS				annual and quarterly inspections (main rec is £265 pa) plus repairs	£1,000.00
MINCHINGTON REC - WALL MAINTENANCE				Need to ring fence an amount every year for future repairs	£1,000.00
SERVICES:					
FUNDING FOR SERVICES -HIGHWAYS	£10,000.00	£0.00	£0.00	ring fenced	£10,000.00
FUNDING FOR SERVICES - GRIT BINS				7 grit bins (pallet of grit approx £200.00	£350.00
FUNDING FOR SERVICES - EMPTYING OF BINS - 3 litter bins and 2 dog bins @ £7.82 (current SC charge for other PCs £39.10 per week - £2,033.20 per yr)				price for 2025-26 - £ 6.50 per bin - 3 litter bins and 2 dog bin £338 per bin per yr x 5 bins =	£1,690.00
FUNDING FOR FOOTPATHS - GENERAL MAINTENANCE (inc strimming) AND REPLACEMENT GATES PLUS INSTALLATION ETC	£1,000.00		£100.00	new cost	£2,000.00
EQUIPMENT FUND - MAIN REC PLAY AREA	£1,500.00			RINGFENCED	£1,500.00
EQUIPMENT FUND - MINCHINGTON REC PLAY AREA *NEW*				RINGFENCED	£1,500.00
CAPITAL SPENDING	£0.00	£0.00	£0.00		£0.00
LOAN REPAYMENTS (JANUARY & JULY)	£0.00	£2,280.81	£4,561.52		£4,561.52
MISCELLANEOUS/CONTINGINENCY	£1,000.00	£0.00	£0.00		£1,000.00
				currently no newsletter	
	£43,648.30	£22,288.29	£36,650.56		£69,358.68

INCOME		RECEIVED TO END OF OCT 24	PROJECTED RECEIPTS TO 31.03.25	ANTICIPATED INCOME WITHOUT PRECEPT FOR 25-26
PRECEPT		£45,000.00	£45,000.00	
DONATIONS/GRANTS/FUNDING		£1,075.00	£1,075.00	£0.00
CIL PAYMENTS		£0.00	£0.00	£0.00
BANK INTEREST		£522.63	£700.00	£700.00
VAT REFUND		£0.00	£650.00	£650.00
WAYLEAVES		£45.67	£45.67	£45.67
OTHER				
TOTAL		£46,643.30	£47,470.67	£1,395.67

START BALANCE AT BANK		£24,191.71
PLUS - ANTICIPATED INCOME FOR YEAR (2024-25)		£47,470.67
EQUALS:		£71,662.38
MINUS ANTICIPATED SPEND FOR YEAR (2024-25)		£36,650.56
EQUALS: ANTICIPATED SURPLUS AS OF 31.03.2025		£35,011.82
BEFORE DEDUCTIONS BELOW:		
CONTINGENCY - BANK RETENTION		£3,000.00
SERVICES FUND FROM 24-25 - RING FENCED		£10,000.00
NEW EQUIPMENT FUND FOR PLAY EQUIPMENT (£1,500 RING FENCED EVERY YEAR)		
2022-23 ...£1,500.00		
2023-24 ...£1,500.00		
2024-25 ...£1,500.00		£4,500.00
TOTAL AMOUNT RING-FENCED		£17,500.00

ANTICIPATED AVAILABLE FUNDS FROM 01.04.25		£17,511.82
ANTICIPATED SPEND FOR 2025-26		£69,358.68

PRECEPT INCREASE FOR 2025-26 - 35% £60,750.00

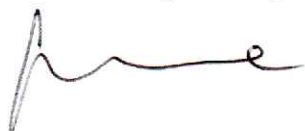
APPROVAL OF BUDGET

Agreed to increase precept by 35%

For 2025-26 the precept will be set at: £ 60,750.00

Name (print): SUE MORE (CHAIR)

Signature:



Date of Parish Council meeting budget was approved: 13.01.2025